|  |  |  |
| --- | --- | --- |
| To be filled in by the Field of Study Committee | Module (course block) name: **ERASMUS** | Module code:  |
| Course name: **Microeconomics** | Course code:  |
| Organisational Unit conducting the course/module: **Institute of economics** |
| Field of study: **Economy** | Study cycle: bachelor |
| Mode of study: **full - time** | Study profile: **practical** |
| Year / semester: **winter** | Course/module status: | Course/module language:**english** |
| Form of tuition | lecture | class | laboratory | project | seminar | other (please, specify) |
| Course load (hrs) | **30** | **30** |  |  |  |  |
| Module/course coordinator | Tomasz Korol (dr hab. inż.) - Associate professor  |
| Lecturer | Tomasz Korol (dr hab. inż.) - Associate professor , Ewa Patra |
| Course/module objectives | The goal of this course is to make students acquainted with market behaviour of different economic entities in various market structures |
| Entry requirements | NONE |
| **LEARNING OUTCOMES** |
| No. | Learning outcome description | Reference to the learning outcomes for **Field of Study** |
| **Knowledge – the student**: |
| 1 | A student describes principles and concepts of theory of economics in relation to functioning of market and resources management. | K1P\_W01 |
| 2 | A student explains and illustrates the influence of external environment on the activity of a company.  | K1P\_W07 |
| **Skills – the student:** |
| 3 | A student analyses relations between market and state in the context of social, economic and political cirumstances and interprets changes taking place in a local and regional environment | K1P\_U06 |
| **Social competences – the student:** |
| 4 | A student is knowledgeable about labour market and takes up or changes occupations | K1P\_K02 |
| 5 | A student solves problems by way of compromise  | K1P\_K07 |
| **CURRICULUM CONTENTS** |
| **Lecture and clases** |
| Introduction to microeconomics. Scarcity and choice. Market mechanism. Elasticity of supply and demand. Consumer choice theory. Theory of production. Theory of costs. Profit maximisation in perfect competition. Profit maximisation in pure monopoly. Monopolistic behaviours. Oligopoly - selected models. Elements of game theory. Market of inputs. Regulatory role of the government in maintaining competition. Course wrap-up. |
| **Classes** |
| Basic literature | Taylor J.B.: Economics, 4th ed., Houghton Mifflin Company, 2004Taylor J.B., Weerapana A., Economics, Cengage Learning, 2010 |
| Additional literature | Robert S. Pindyck, Daniel L. Rubinfeld: Microeconomics (5th edition), Prentice Hall, 2000David Besanko, Ronald R. Braeutigam: Microeconomics – an integrated approach, John Wiley and Sons Inc., 2002Wasilczuk J., Zięba K., Introduction to basic economics, Politechnika Gdańska, 2004 |
| Teaching methods | Powerpoint presentation, practical cases, problems to solve |
| Form and terms of awarding credits | 1 test (class) and 1 written exam (lecture) plus student activity |
| **Learning outcomes verification methods** | Learning outcome number |
| Written exam | 1; 2; 4 |
| Attendance in the class – students’ activity during the class  | 3; 5 |
| STUDENT WORKLOAD |
| Type of activity/tuition | Number of hours |
| Total | Activities related to practical professional preparation |
| Participation in lectures | 30 | 15 |
| Independent study of lecture topics | 60 | 30 |
| Participation in classes and laboratories\* | 30 | 30 |
| Independent preparation for classes\* | 60 | 60 |
| Preparation of projects/essays/etc. \* | - |  |
| Preparation for examination/credit awarding test | 40 | 20 |
| Participation in consultation hours | 0,1 |  |
| Other |  |  |
| TOTAL student workload in hours | 220 | 155 |
| **Number of ECTS credits for the course** | **8** |
| **Number of ECTS credits assigned to the scientific discipline** | **8 economy and finance science** |
| Number of ECTS credits associated with practical classes\* | **5,6** |
| Number of ECTS credits for classes which require direct participation of lecturers | 2,2 |